

ACT NO. 7770

BILL NO. 31-0229

THIRTY-FIRST LEGISLATURE OF THE VIRGIN ISLANDS

Regular Session

2015

An Act amending Act No. 7342 and Act No. 7501 relating to the mandatory, statutory balance in the Insurance Guaranty Fund providing for a two-year sunset clause on the provision that reduced the mandatory statutory balance of the Insurance Guaranty Fund

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Be it enacted by the Legislature of the Virgin Islands:

SECTION 1. Act No. 7342, section 2, subsection (b) is amended by striking “2015” and inserting “2017”.

SECTION 2. Act No. 7501 is amended in section 1 (a) by striking “2019” and inserting “2021.”

Thus passed by the Legislature of the Virgin Islands on September 22, 2015.

29th Witness our Hands and Seal of the Legislature of the Virgin Islands this
Day of September, A.D., 2015.



Neville James
Neville James
President

Myron D. Jackson
Myron D. Jackson
Legislative Secretary